



# FISHER FUNDS LIFESAVER PLAN

## PRODUCT DISCLOSURE STATEMENT

Issued by Fisher Funds Management Limited

14 SEPTEMBER 2018

**This is a replacement PDS which replaces the PDS dated 3 August 2017**

*This document gives you important information about this investment to help you decide whether you want to invest. There is other useful information about this offer on [companiesoffice.govt.nz/disclose](http://companiesoffice.govt.nz/disclose). Fisher Funds Management Limited has prepared this document in accordance with the Financial Markets Conduct Act 2013. You can also seek advice from a financial adviser to help you to make an investment decision.*

# 1 | Key information summary

## What is this?

Fisher Funds LifeSaver Plan (LifeSaver) is a managed investment scheme. Your money will be pooled with other investors' money and invested in various investments. Fisher Funds Management Limited ('Fisher Funds', 'we' or 'us') will invest your money and charge you a fee for its services. The returns you receive are dependent on the investment decisions of Fisher Funds

and the performance of the investments. The value of those investments may go up or down. The types of investments and the fees you will be charged are described in this document.

## What will your money be invested in?

LifeSaver offers you a choice of seven funds to invest in. These investment options are summarised below. More information about the investment target and strategy for each investment option is provided in Section 3.

Fund name	Fund description and investment objective	Risk indicator	Estimated annual fund charges (% of net asset value)
<b>Preservation Fund</b>	Aims to protect your savings and provide a return that is better than 90-day bank bills. Invested in New Zealand cash and New Zealand short term fixed interest assets.	<div style="display: flex; justify-content: space-between;"> <span>Lower risk</span> <span>Higher risk</span> </div> <div style="display: flex; justify-content: space-around; align-items: center;"> <span>1</span> <span>2</span> <span>3</span> <span>4</span> <span>5</span> <span>6</span> <span>7</span> </div> <div style="display: flex; justify-content: space-between; font-size: small;"> <span>Potentially lower returns</span> <span>Potentially higher returns</span> </div>	0.52%
<b>Conservative Fund</b>	Aims to offer moderate protection for your savings while providing a modest level of return over the medium term. Invested in mainly income assets, with a small amount of shares.	<div style="display: flex; justify-content: space-between;"> <span>Lower risk</span> <span>Higher risk</span> </div> <div style="display: flex; justify-content: space-around; align-items: center;"> <span>1</span> <span>2</span> <span>3</span> <span>4</span> <span>5</span> <span>6</span> <span>7</span> </div> <div style="display: flex; justify-content: space-between; font-size: small;"> <span>Potentially lower returns</span> <span>Potentially higher returns</span> </div>	0.92%
<b>New Zealand Fixed Income Fund</b>	Aims to provide protection for your savings, while also generating a stable level of return over the long term. Invested in New Zealand fixed interest assets.	<div style="display: flex; justify-content: space-between;"> <span>Lower risk</span> <span>Higher risk</span> </div> <div style="display: flex; justify-content: space-around; align-items: center;"> <span>1</span> <span>2</span> <span>3</span> <span>4</span> <span>5</span> <span>6</span> <span>7</span> </div> <div style="display: flex; justify-content: space-between; font-size: small;"> <span>Potentially lower returns</span> <span>Potentially higher returns</span> </div>	0.68%
<b>Balanced Fund</b>	Aims to provide a balance between protecting your savings and growing them over the long term. Invested in a balance of income and growth assets.	<div style="display: flex; justify-content: space-between;"> <span>Lower risk</span> <span>Higher risk</span> </div> <div style="display: flex; justify-content: space-around; align-items: center;"> <span>1</span> <span>2</span> <span>3</span> <span>4</span> <span>5</span> <span>6</span> <span>7</span> </div> <div style="display: flex; justify-content: space-between; font-size: small;"> <span>Potentially lower returns</span> <span>Potentially higher returns</span> </div>	1.06%
<b>Growth Fund</b>	Aims to grow your savings with more focus on capital growth over the long term. Invested in mainly growth assets.	<div style="display: flex; justify-content: space-between;"> <span>Lower risk</span> <span>Higher risk</span> </div> <div style="display: flex; justify-content: space-around; align-items: center;"> <span>1</span> <span>2</span> <span>3</span> <span>4</span> <span>5</span> <span>6</span> <span>7</span> </div> <div style="display: flex; justify-content: space-between; font-size: small;"> <span>Potentially lower returns</span> <span>Potentially higher returns</span> </div>	1.13%
<b>Equity Fund</b>	Aims to predominantly focus on capital growth of your savings over the long term. Invested in local and global share markets with a low focus on capital protection.	<div style="display: flex; justify-content: space-between;"> <span>Lower risk</span> <span>Higher risk</span> </div> <div style="display: flex; justify-content: space-around; align-items: center;"> <span>1</span> <span>2</span> <span>3</span> <span>4</span> <span>5</span> <span>6</span> <span>7</span> </div> <div style="display: flex; justify-content: space-between; font-size: small;"> <span>Potentially lower returns</span> <span>Potentially higher returns</span> </div>	1.18%
<b>Trans Tasman Equity Fund</b>	Aims to predominantly focus on capital growth of your savings over the long term. Invested in Australasian shares.	<div style="display: flex; justify-content: space-between;"> <span>Lower risk</span> <span>Higher risk</span> </div> <div style="display: flex; justify-content: space-around; align-items: center;"> <span>1</span> <span>2</span> <span>3</span> <span>4</span> <span>5</span> <span>6</span> <span>7</span> </div> <div style="display: flex; justify-content: space-between; font-size: small;"> <span>Potentially lower returns</span> <span>Potentially higher returns</span> </div>	0.97%

Other charges: In addition to the annual fund charges, you may also be charged from your LifeSaver account: an administration fee; a supervisor fee; and/or expenses for services such as accounting, legal and audit services. Refer to your employer supplement (What are the fees?) for more information on these fees.

See Section 4 for an explanation of the risk indicator and for information about other risks that are not included in the risk indicator. To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at [fisherfunds.co.nz/lifesaver](http://fisherfunds.co.nz/lifesaver).

## Who manages LifeSaver?

Fisher Funds Management Limited is the manager of LifeSaver. See Section 7 for more information about us.

## How can you get your money out?

LifeSaver is a long term investment plan designed to help you save for your retirement. You'll be able to withdraw your investment or have benefits paid when you retire or resign. There are also some special circumstances when you can access your investment. See Section 2 for further information.

## How will your investment be taxed?

LifeSaver is a Portfolio Investment Entity (PIE). The amount of tax you pay in respect of a PIE is based on your prescribed investor rate (PIR). This can be 10.5%, 17.5% or 28%. See Section 6 of the PDS ('what taxes will you pay?') on page 10 for more information.

## Where can you find more key information?

LifeSaver is made available to you through your employer. You must read the accompanying employer supplement which summarises the rules of your Employer Scheme.

Fisher Funds is required to publish quarterly updates for each fund. The updates show the returns, and the total fees actually charged to investors, during the previous year. The latest fund updates are available at [fisherfunds.co.nz/resources](https://fisherfunds.co.nz/resources). The manager will also give you copies of those documents on request.

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## 2 | How does this investment work?

### About LifeSaver

LifeSaver is a workplace savings scheme which you can join if your employer has agreed to participate. LifeSaver is designed to help you save for the retirement lifestyle you would like to enjoy in the future and offers a range of funds to invest in.

When you join, you become a member of LifeSaver, and money you invest is used to buy units in the fund or funds that you've chosen.

- » Each unit you buy will have a price calculated each day based on the value of the fund's assets at the time.
- » Changes in the value of the fund's assets (up or down) are reflected in the unit price.

LifeSaver is a trust governed by a Governing Document between Fisher Funds and Trustees Executors Limited (the Supervisor). Your investments are held by the Supervisor or a custodian appointed by the Supervisor, who is independent from Fisher Funds. Each fund is accounted for separately so assets in one fund can't be used to meet the liabilities of another.

### What are the benefits?

Joining LifeSaver and making regular contributions is a smart choice to achieve your retirement goals because:

- » **LifeSaver makes saving easy:** Your regular contributions are automatically deducted directly from your salary by your employer and paid to your LifeSaver account.
- » **Spoilt for choice:** We offer our LifeSaver investors a choice of seven funds to invest in, with experts who are here to help you make the best decisions, matching your saving goals to your needs.
- » **Investing is all we do:** At Fisher Funds we only do investments. We're not distracted by trying to manage other products or services. You'll have the full attention of our professional investment team who'll make the investment decisions on your behalf.
- » **We're real people, just like you:** We've got a team of passionate, down to earth investment advisers who are with you every step of the way. We're large enough to matter and small enough to care. You'll always get a real person — based right here in New Zealand.
- » **Cost effective:** We're here to offer financial advice at no extra charge to help you make sure your investment choices are aligned with your financial goals.

You may also be entitled to certain benefits paid from LifeSaver in circumstances set out in the 'Other Material Information' document available at [fisherfunds.co.nz/resources](https://fisherfunds.co.nz/resources) and in your employer supplement.

### Responsible investment

Responsible investing is deeply ingrained into our research process. We won't invest in manufacturers of tobacco, weapons that cause indiscriminate and disproportionate harm, including nuclear armaments, and companies where a significant proportion of their core business includes the production of thermal coal or where they are significant contributors to thermal coal production. We also ensure the companies you invest in meet basic standards of good corporate conduct. We supplement our own research with insights from leading global researcher MSCI to better understand the severity of any questionable behaviour.

Further information on responsible investing is available in the investment policies for the scheme at [fisherfunds.co.nz](https://fisherfunds.co.nz).

### Joining the scheme

It's easy to join LifeSaver and it's open to people who:

- » are New Zealand residents; and
- » are over 18 years of age; and
- » meet the eligibility criteria to join their Employer Scheme (outlined in your employer supplement).

To start your LifeSaver journey simply complete the application form (there's one at the back of this document), including the employer declaration, and send it to us.

### Making investments

Making regular contributions to your investment will help you reach your financial goals.

Your regular contributions are deducted directly from your salary by your employer and paid to your LifeSaver account. Your employer may also allow you to make voluntary contributions by regular or lump sum payments.

Your employer supplement specifies the level of contributions your employer has chosen to make, including details of any minimum and maximum contributions.

In addition, you may also be able to transfer your savings into LifeSaver from another workplace savings scheme or equivalent overseas retirement scheme.

### Withdrawing your investments

LifeSaver is a long term investment plan designed to help you save for your retirement. In most cases you will not be able to access your savings until you retire or resign. However, early withdrawals are permitted in limited circumstances. You may also be able to make partial withdrawals subject to any terms and conditions set by your employer (such as limits on how often a partial withdrawal can be made, and how much is required to be withdrawn).

Further details on withdrawals and the circumstances in which you are entitled to a benefit can be found in your employer supplement.

Once we are satisfied you have become entitled to a withdrawal or benefit, we'll do everything to make it as quick as possible however full withdrawals may take up to 10 working days to process. Withdrawals are processed using the unit price of your fund(s) at the time we accept your withdrawal.

You may also transfer some or all of your savings to another workplace savings scheme, superannuation scheme, KiwiSaver scheme or equivalent overseas retirement scheme, which you join or are a member of on such terms and conditions as we may determine.

### How to switch between funds

LifeSaver offers you the flexibility to switch between the funds that are available to you at any time, with no charge. You can switch funds by completing a switch form available at [fisherfunds.co.nz/resources](https://fisherfunds.co.nz/resources).

## 3 | Description of your investment options

LifeSaver provides a range of investment options so you can choose what's right for you. One of the most important decisions you make when joining LifeSaver is how you want to invest your savings. Many people don't know much about investment strategies and risk indicators and that's why we're here to help you. Talk to one of our financial advisers or take our 'Investor Profile Questionnaire' at [fisherfunds.co.nz/lifesaver](https://fisherfunds.co.nz/lifesaver) before you make any decision.

### Build your own investment mix

You can choose to invest in one of our seven funds or a mix of them to suit your retirement goals.

The LifeSaver investment options are detailed below and on the following pages.

To help make the investment jargon included in the

descriptions a bit easier to understand, we've used the following terms.

**Income assets** — refers to lower risk investments such as cash and fixed interest securities.

**Growth assets** — refers to higher risk investments such as Australasian and international equities (shares) and property.

The funds can also hold derivatives (contracts that are valued based on the performance of other assets e.g. for currency hedging purposes) and alternative assets (such as investments in commodities), however there is no specific allocation to these investments. The funds can hold assets either directly or indirectly through other funds.

## Preservation Fund

### Summary of investment objectives and strategy

Aims to protect your savings and provide a return that is better than 90-day bank bills.

Invested in New Zealand cash and New Zealand short term fixed interest assets.

### Who is the fund suitable for?

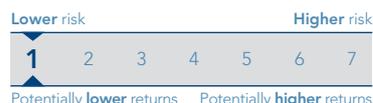
A short term or naturally cautious investor who:

- » Is nearing retirement
- » Is looking to make a withdrawal within 12 months
- » Doesn't want an investment loss
- » Is most interested in savings protection
- » Doesn't mind the likelihood of lower returns over the long term

### Target investment mix



### Risk indicator



### Suggested minimum timeframe for this investment

There is no minimum timeframe for this fund

## Conservative Fund

### Summary of investment objectives and strategy

Aims to offer moderate protection for your savings while providing a modest level of return over the medium term.

Invested in mainly income assets, with a small amount of shares.

### Who is the fund suitable for?

A short term or naturally cautious investor who:

- » Is nearing retirement
- » Is looking to make a withdrawal within the short term
- » Regards protection of savings as important

### Target investment mix



### Risk indicator



### Suggested minimum timeframe for this investment

Two years

## New Zealand Fixed Income Fund

### Summary of investment objectives and strategy

Aims to provide protection for your savings, while also generating a stable level of return over the long term.

Invested in New Zealand fixed interest assets.

### Who is the fund suitable for?

A short term or naturally cautious investor who:

- » Is nearing retirement
- » Is looking to make a withdrawal in the short term
- » Is motivated by savings protection
- » Doesn't mind the likelihood of lower returns over the long term

### Target investment mix



### Risk indicator



### Suggested minimum timeframe for this investment

Four years

## Balanced Fund

### Summary of investment objectives and strategy

Aims to provide a balance between protecting your savings and growing them over the long term.

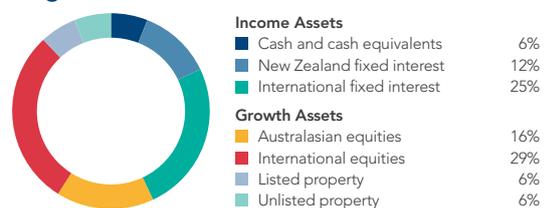
Invested in a balance of income and growth assets.

### Who is the fund suitable for?

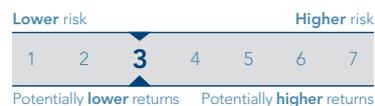
A medium to long term investor who:

- » Wants a balance between maintaining their savings balance and growing their investment
- » Values the security of their savings as much as getting a high return
- » Is ok with ups and downs along the way

### Target investment mix



### Risk indicator



### Suggested minimum timeframe for this investment

Four years

## Growth Fund

### Summary of investment objectives and strategy

Aims to grow your savings with more focus on capital growth over the long term.

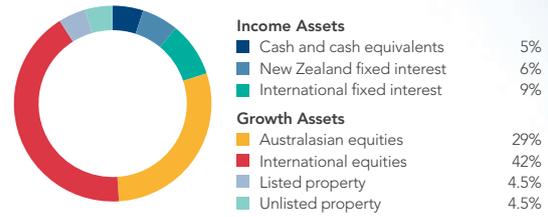
Invested in mainly growth assets.

### Who is the fund suitable for?

A long term investor who:

- » Is ok with ups and downs in their savings balance in the expectation of growth in the long term
- » Has time on their side

### Target investment mix



### Risk indicator



### Suggested minimum timeframe for this investment

Five years

## Equity Fund

### Summary of investment objectives and strategy

Aims to predominantly focus on capital growth of your savings over the long term.

Invested in local and global share markets with a low focus on capital protection.

### Who is the fund suitable for?

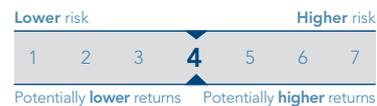
A long term investor who:

- » Is ok with significant ups and downs in their savings balance in the expectation of growth in the long term
- » Has time on their side

### Target investment mix



### Risk indicator



### Suggested minimum timeframe for this investment

Seven years

## Trans Tasman Equity Fund

### Summary of investment objectives and strategy

Aims to predominantly focus on capital growth of your savings over the long term.

Invested in Australasian shares.

### Who is the fund suitable for?

A long term investor who:

- » Is ok with significant ups and downs in their savings balance in the expectation of growth in the long term
- » Has time on their side

### Target investment mix



### Risk indicator



### Suggested minimum timeframe for this investment

Seven to ten years

The aim and investment strategy for each fund can be found in the LifeSaver Statement of Investment Policy and Objectives (SIPO). We regularly review and update the SIPO (in consultation with the Supervisor). When changes are made we will communicate these to you

in our annual report. The current SIPO for the funds is available at [fisherfunds.co.nz/resources](http://fisherfunds.co.nz/resources).

Further information about the assets in the funds can be found in the fund updates at [fisherfunds.co.nz/resources](http://fisherfunds.co.nz/resources).

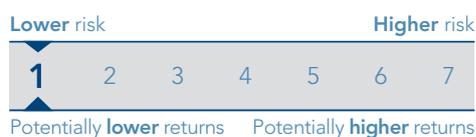
# 4 | What are the risks of investing?

## Understanding the risk indicator

Managed funds in New Zealand must have a standard risk indicator. The risk indicator is designed to help investors understand the uncertainties both for loss and growth that may affect their investment. You can compare funds using the risk indicator.

The risk indicator for each fund can be found in Section 3.

### Risk indicator



The risk indicator is rated from 1 (low) to 7 (high). The rating reflects how much the value of the fund's assets goes up and down (volatility). A higher risk generally means higher potential returns over time, but more ups and downs along the way.

To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at [fisherfunds.co.nz/lifesaver](http://fisherfunds.co.nz/lifesaver).

Note that even the lowest category does not mean a risk-free investment, and there are other risks (described under the heading "Other specific risks") that are not captured by this rating.

This risk indicator is not a guarantee of a fund's future performance. The risk indicator is based on the returns data for the five years to 30 June 2018. While risk indicators are usually relatively stable, they do shift from time to time. You can see the most recent risk indicator in the latest fund update for each of the funds.

### General investment risks

Some of the things that may cause a fund's value to move up and down, which affect the risk indicator, are:

- » **Investment returns risk** — different types of investments have different risks and perform differently at different times. For example, the return on shares tends to go up and down more than the returns from fixed interest. This means short term fluctuations in the value of a fund are common, especially for funds that invest mostly in growth assets like shares.

- » **Market risk** — investment market performance can be affected by a range of things like economic conditions (such as inflation, interest and employment rates), political events, and environmental and technological issues.
- » **Currency risk** — investments in foreign assets are bought and sold with foreign currency, and the fund may hold foreign currencies directly. The value of the foreign assets and currency can change (up or down) when there are movements in the exchange rate between the New Zealand dollar and the currency of the foreign country.
- » **Investment manager risk** — how we choose to allocate each fund's investments (and the investment decisions made by the managers of any underlying funds in which we invest) will affect that fund's returns. In particular, our investment style may result in our returns differing from any market index and from competing investments.
- » **Credit risk** — a party to an investment contract may not honour their obligations or fail to complete transactions, or may become insolvent. If this occurs in any of the investment contracts held by a fund, you may not recover the full amount of your investment in that fund.
- » **Interest rate risk** — fixed interest investments may become more or less valuable depending upon changes in interest rates. If market interest rates rise, existing fixed interest investments become less valuable because new fixed interest investments will pay the current, higher rate of interest, and vice versa when market interest rates fall. Interest rate risk is more applicable to the Preservation, New Zealand Fixed Income and Conservative Funds.
- » **Liquidity risk** — low liquidity can mean a fund may be unable to sell its assets, which would affect the ability of the fund to make payments when needed (such as meeting withdrawal requests), or you may receive a lesser amount than expected if the assets have to be sold quickly and there are few buyers.

### Other specific risks

There are no other specific risks applicable to the LifeSaver funds.

Further information on risks and the steps we take to reduce their impact on the funds' investments are set out in the 'Other Material Information' document at [fisherfunds.co.nz/resources](http://fisherfunds.co.nz/resources).

## 5 | What are the fees?

You will be charged fees for investing in LifeSaver. Fees are deducted from your investment, and will reduce your returns. If Fisher Funds invests in other funds, those funds may also charge fees. The fees you pay will be charged in two ways:

- » **regular charges** (for example, annual fund charges). Small differences in these fees can have a big impact on your investment over the long term;
- » **one-off fees** (for example, fees charged for investing or withdrawing from a fund or for other specific actions you take).

Annual fund charges are as calculated for the year ended 31 March 2018. They are an estimate of the annual fund charges that are likely to be charged in the future. The table below shows our charges by fund.

Fund	Estimated annual fund charges (% of net asset value)	Other charges
Preservation Fund	0.52%	In addition to the annual fund charges, you may also be charged from your LifeSaver account: » an administration fee; » a supervisor fee; and/or » expenses for services such as accounting, legal and audit services.  Refer to your employer supplement (What are the fees?) for more information on these fees.
Conservative Fund	0.92%	
New Zealand Fixed Income Fund	0.68%	
Balanced Fund	1.06%	
Growth Fund	1.13%	
Equity Fund	1.18%	
Trans Tasman Equity Fund	0.97%	

### Description of the above fees

#### Annual fund charges

Annual fund charges are made up of:

- » The management fee charged by Fisher Funds for providing investment management services to the funds
- » Expenses incurred by the funds such as investment transaction fees

Annual fund charges are:

- » Paid from the funds, or the underlying funds they may invest in

#### Other charges

- » Administration fees
- » Fees charged by the Supervisor who oversees the running of the funds
- » Expenses for services such as accounting, legal and audit services

Please refer to your employer supplement for details of other charges charged to you in respect of your membership in LifeSaver.

#### Individual action fees

There's currently no establishment, termination, or withdrawal fees charged.

You may be charged other fees by us on an individual basis for investor-specific decisions or actions, though this is rare. You may be charged a fee by your financial adviser. Refer to your employer supplement to see if there are any individual action fees that will apply.

#### Example of how fees apply to an investor

Sarah invests \$10,000 in the Balanced Fund. The starting value of her investment is \$10,000. She is charged management and administration fees, which work out to about \$106.00 (1.06% of \$10,000). These fees might be more or less if her account balance has increased or decreased over the year. Over the next year, Sarah may pay other charges of \$93.41\*.

## Estimated total fees for the first year

Individual action fees	\$0.00
Annual fund charges	\$106.00
Other charges	\$93.41*
<b>Total</b>	<b>\$199.41</b>

See the latest fund update for an example of the actual returns and fees investors were charged over the past year.

\* The amount of the other charges is an estimate and may vary between Employer Schemes. Refer to your employer supplement for the actual fees charged to your LifeSaver account.

This example applies only to the Balanced Fund. If you are considering investing in other funds in the scheme, this example may not be representative of the actual fees you may be charged.

## The fees can be changed

Our fees may change or new fees may be added — we'll let you know if they do. If we do make any changes, we'll notify those changes to the Supervisor. Any changes to fees will be made only if they are within the rules that apply to LifeSaver.

The LifeSaver Governing Document limits the maximum amount of Supervisor and investment management fees, and costs associated with investment management to 1.5% per annum of the gross assets of an Employer Scheme. The limit does not apply to other fees and expenses such as administration fees, brokerage, printing and postage and the cost of insurance.

Fisher Funds must publish a fund update for each fund showing the fees actually charged during the most recent year. Fund updates, including past updates, are available at [fisherfunds.co.nz/resources](https://fisherfunds.co.nz/resources).

## 6 | What taxes will you pay?

LifeSaver is a portfolio investment entity. The amount of tax you pay is based on your prescribed investor rate (PIR). To determine your PIR go to [fisherfunds.co.nz/faqs](https://fisherfunds.co.nz/faqs). If you are unsure of your PIR, we recommend you seek professional advice or contact the Inland Revenue Department. It is your responsibility to tell Fisher Funds your PIR when you invest or if your PIR changes. If you do not tell Fisher Funds, a default rate may be applied. If the advised PIR is lower than the correct PIR, you will need to

complete a personal tax return and pay any tax shortfall, interest and penalties. If the default rate or the advised PIR is higher than the correct PIR, you will not get a refund of any overpaid tax.

See under the heading 'Tax' in the 'Other Material Information' document at [fisherfunds.co.nz/resources](https://fisherfunds.co.nz/resources) for more information on how your investment earnings and contributions are taxed, or give us a call for more information on investment tax.

## 7 | Who is involved?

### About Fisher Funds

Fisher Funds is the manager of LifeSaver. We're a majority New Zealand owned and operated company with two decades of investing experience. Our goal when we started in 1998 was to make investing understandable, enjoyable and profitable for all New Zealanders. That's still our goal, and we're working on it for all 270,000 of our clients. One step at a time.

You can get in touch with us or talk to one of our LifeSaver experts by:

-  0508 FISHER (0508 347 437)
-  [lifesaver@fisherfunds.co.nz](mailto:lifesaver@fisherfunds.co.nz)
-  [fisherfunds.co.nz/lifesaver](https://fisherfunds.co.nz/lifesaver)
-  [fisherfunds.co.nz](https://fisherfunds.co.nz) — just click to chat
-  Private Bag 93502  
Takapuna, Auckland 0740

 You can locate us at:  
Level 1, Crown Centre  
67-73 Hurstmere Road  
Takapuna, Auckland 0622

## Who else is involved?

Who's involved	Name	Role
Supervisor	Trustees Executors Limited	They're independent and keep an eye on us; overseeing how we're managing LifeSaver
Custodian	Trustees Executors Limited	They hold the assets on your behalf separate from Fisher Funds
Administration manager	Trustees Executors Limited	They keep a record of your investment units and process any applications and withdrawals
Underlying investment managers	Pacific Investment Management Company LLC Wellington International Management Company Pte Ltd	They help us with some of the investments we make in international fixed interest

## 8 | How to complain

If you're unhappy we'd like the opportunity to put it right. Our clients are important to us so if you have any concerns or complaints we'd like to hear from you.

-  0508 FISHER (0508 347 437)
-  [complaints@fisherfunds.co.nz](mailto:complaints@fisherfunds.co.nz)
-  Fisher Funds  
Private Bag 93502,  
Takapuna, Auckland 0740

You can also contact the Supervisor at:

-  09 308 7100
-  Trustees Executors Limited  
PO Box 4197, Shortland Street, Auckland 1140
-  Level 7, 51 Shortland Street, Auckland 1010

### Need more help?

Fisher Funds and Trustees Executors Limited are both members of an independent approved dispute resolution scheme run by Financial Services Complaints Limited (FSCL). If we haven't been able to reach a suitable resolution with you, you can talk to FSCL who will assist you.

You can contact FSCL by:

-  0800 347 257
-  [info@fscl.org.nz](mailto:info@fscl.org.nz)
-  [fscl.org.nz](http://fscl.org.nz)
-  PO Box 5967, Wellington 6145
-  Level 4, 101 Lambton Quay, Wellington 6011

FSCL won't charge a fee to you to investigate or resolve a complaint.

## 9 | Where you can find more information

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Further information on LifeSaver, like financial statements, the Governing Document, the SIPO, fund updates and information related to fund performance and assets, is available on:

- » Our website [fisherfunds.co.nz/resources](https://fisherfunds.co.nz/resources).
- » The offer register and the scheme register at [companiesoffice.govt.nz/disclose](https://companiesoffice.govt.nz/disclose).

A copy of information on the offer register or scheme register is available on request to the Registrar of Financial Service Providers.

We'll also send you annual tax and transaction statements. Copies of these, your employer's Participating Agreement and any amendments, and any of the information available on the offer register and scheme register are also available to you on request. This information is available free of charge.

## 10 | How to apply

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Joining is easy and in just a few steps you'll be on your way to saving for your future. Simply complete the application form on the following pages.

Talk to us today about how to save for the lifestyle you'd like to enjoy in the future.

# Fisher Funds LifeSaver Plan Application Form

Please post this Application Form, identity documents and any other relevant information, to:  
**Fisher Funds, Private Bag 93502, Takapuna, Auckland 0740** or email to **lifesaver@fisherfunds.co.nz**.

Please tick this box if you are applying for membership of the NZRDA Member Superannuation Plan (NZRDA)

All pages of the application form must be supplied. Applicants must be over 18 years of age.

## Investor details

Please note that your application cannot be processed where the name of the applicant does not match the identity documents supplied.

Title  First name/s

Surname

Date of birth  /  /  IRD number   Male  Female

Prescribed Investor Rate (PIR) — please tick one — see page 17 to determine your rate; if a PIR is not selected, 28% will apply.

10.5%  17.5%  28%

Physical address (not a PO Box number)

City  Country  Postcode

Postal address (if different from above)

City  Country  Postcode

Home phone  ( ) Business phone  ( ) Mobile  ( )

Email address (by providing your email address you consent to receive newsletters and any other correspondence by email)

Are you a U.S. citizen or U.S. tax resident?  
 Yes  No

Are you a tax resident in another country (other than the U.S. or New Zealand)?  
 Yes  No

If Yes to either of the above questions, what is your taxpayer identification number (TIN) or equivalent?

Country of tax residence	Taxpayer identification number (TIN) or equivalent (or reason why TIN was unable to be obtained)
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>

## Contribution details

Please complete either the percentage of annual salary or the \$ amount each pay day.

	Percentage of annual salary	\$ amount each pay day
Investor contribution	%	\$
Voluntary contribution	%	\$
Salary sacrifice (please refer to the employer supplement to see if this is available to you)	%	\$
<b>Total</b>	<b>%</b>	<b>\$</b>

## Investment options

You can create your own investment strategy by choosing a specific fund or a mix of funds in the proportions you wish. Please show the percentages in whole numbers and ensure they add up to 100%. If you do not select a fund your contributions will be automatically invested in the LifeSaver Balanced Fund (or the fund specified in your employer supplement). For help with choosing an investment strategy please refer to our Investor Profile Questionnaire at [fisherfunds.co.nz/lifesaver](http://fisherfunds.co.nz/lifesaver).

To select an investment strategy please tick the relevant box below:

- Conservative strategy  
(100% Conservative Fund)
- Balanced strategy  
(100% Balanced Fund)
- Growth strategy  
(100% Growth Fund)

OR

To build your own investment strategy simply complete the table below:

Funds	% Contributions
Preservation Fund	%
Conservative Fund	%
New Zealand Fixed Income Fund	%
Balanced Fund	%
Growth Fund	%
Equity Fund	%
Trans Tasman Equity Fund	%
The total must equal 100%	100%

By signing this Application Form you acknowledge that:

- choosing an investment strategy is solely your responsibility and neither Fisher Funds Management Limited (Fisher Funds) or the Supervisor of LifeSaver is to be regarded as representing or implying that any particular investment strategy is appropriate for your personal circumstances;
- the product disclosure statement does not give financial advice and if you are unsure about choosing an investment strategy you can seek advice from a financial adviser; and
- you may change your investment strategy at any time.

## Identity documents

Your application must be submitted with one of the identity document options set out below.

### OPTION 1 — ELECTRONIC IDENTITY VERIFICATION

If you wish to use this option, please complete the section below. Please also be aware that if we are unable to identify you using this method, we will need you to provide certified identity documents.

#### New Zealand Passport

Passport number

Expiry date




OR

#### New Zealand Driver licence

Licence number

Version number

### Proof of address

Please provide proof of your physical address (not a PO Box number) by sending us an invoice, statement, letter or contract in your name, dated within the last 12 months, from one of the following sources:

- » Utility providers e.g. water, electricity, gas, telecommunications
- » Professional service providers e.g. lawyer, accountant, doctor
- » Major service providers e.g. Sky TV, internet provider, newspaper, insurance
- » Central or local government correspondence e.g. Inland Revenue, benefit statement, rates notice
- » Current employer payslip
- » Bank correspondence or statement
- » Tenancy agreement

— OR —

### OPTION 2 — Certified copies of identity documents

#### One of the following:

- » Passport (pages containing name, date of birth, photograph and signature)
- » New Zealand firearms licence

#### OR

New Zealand driver licence

#### Plus one of the following:

- » Full birth certificate
- » Certificate of citizenship
- » SuperGold Card
- » Bank statement from a registered bank dated within the last 12 months
- » Statement from a government agency dated within the last 12 months
- » New Zealand Pension Card

### Certifying your identity documents

#### Your identity documents must be certified by one of the following people:

- |   |                     |                        |
|---|---------------------|------------------------|
| » Justice of the Peace<br>(go to <a href="http://justiceofthepeace.org.nz">justiceofthepeace.org.nz</a> to find one near you) | » Notary Public     | » Member of Parliament |
| » Registered Teacher  | » Registered Lawyer | » Chartered Accountant |
|   | » Registered Doctor | » Police Officer       |

#### Identity documents cannot be certified by the following people:

- |  |                          |  |
|--|--------------------------|--|
| » Yourself                                     | » Someone related to you | » A person involved in the transaction e.g. a fellow trustee |
| » Someone who lives at the same address as you | » Your spouse or partner |  |

The person certifying your documents must write the following statement on the copies of your documents:

***"I certify this to be a true copy of the original document and confirm it represents the identity of (full name)."***

#### The person certifying your documents must include the following details:

- |                   |                             |
|-------------------|-----------------------------|
| » Their name      | » Their occupation          |
| » Their signature | » The date of certification |

Certification must have been carried out within three months of your application. If you wish, you may personally bring your identity documents to the Fisher Funds office and we will copy and verify your documents.

#### Please do not send in original versions of your identity documents.

### Proof of address

Applications must be submitted with proof of address for each person referred to in Section 2. Please provide proof of your physical address (not a PO Box) by sending us an invoice, statement, letter or contract in your name, dated within the last 12 months, from one of the following sources:

- » Utility providers e.g. water, electricity, gas, telecommunications
- » Professional service providers e.g. lawyer, accountant, doctor
- » Major service providers e.g. Sky TV, internet provider, newspaper, insurance
- » Central or local government correspondence e.g. Inland Revenue, benefit statement, rates notice
- » Current employer payslip
- » Bank correspondence or statement
- » Tenancy agreement

## Privacy statement

The information you provide to us in this application and which you may provide to us in the future may be used by Fisher Funds Management Limited, the Supervisor and any of their related entities, insurance providers, your financial adviser or the distribution entity through which you joined LifeSaver (if applicable), your Employer and by other service providers to LifeSaver to provide services in relation to your investment and to promote to you other products and services.

In addition, the information you provide both now and in the future, as well as your personal account information, may be used by your financial adviser or the distribution entity through which you joined LifeSaver (if applicable) for the purpose of providing ongoing financial advice and/or services to you.

The information you provide with this application may be used to electronically verify your identity and address (where necessary) and may be disclosed for these purposes to third parties including a government agency.

You have the right to access the information held by us and you may also request that it be corrected.

## Investor declaration

- » I have read a copy of the product disclosure statement and my employer supplement in conjunction with each other and agree to be bound by the terms of the Governing Document.
- » I understand that LifeSaver is a vehicle whose principal purpose is to provide retirement benefits and that the value of my investment may rise and fall from time to time.
- » I understand the manner in which fees are deducted from my investment.
- » I acknowledge that neither the Supervisor nor Fisher Funds Management Limited will be liable to me for any loss as a consequence of the investment direction given on this form, or specified by my employer (if applicable), or any later investment direction given in accordance with the Governing Document (and that none of Fisher Funds Management Limited, the Supervisor or any other person guarantees the performance of the fund(s) I select).
- » I confirm that the product disclosure statement was received, and the offer of securities was made to me, in New Zealand.
- » I confirm that the information that I have supplied is correct and that I meet the eligibility criteria for joining LifeSaver as set out on page 4 of the product disclosure statement.
- » I confirm that all of the information I have given in this application is true and correct.
- » I will notify Fisher Funds immediately if there is any change in any information I have given in this application.

Signature of applicant

Date

## Employer declaration (to be completed by the employer)

Employers who have established an Employer Scheme within LifeSaver must complete this section.

I acknowledge that the above applicant has received a copy of the LifeSaver product disclosure statement and employer supplement in respect of

before completing this Application Form.

(Employer Scheme name)

In addition, I confirm:

- » That the company has agreed to make contributions at the rate of  % (or \$  ).
- » The investor joined the company on
- » The investor applied to join LifeSaver on
- » The investor is a category  investor
- » The verification of the applicant's identity.

I confirm that the directors of  have authorised me to sign this acknowledgement.

(Name of employer)

Authorised signatory name

Signature

Date

## NZRDA declaration (for members joining the NZRDA Member Superannuation Plan only)

I acknowledge that the applicant is a member of the NZRDA. I confirm that the NZRDA have authorised me to sign this acknowledgement.

Authorised signatory

Date

## Adviser details

Did you talk to a financial adviser about this application?  Yes  No

If you have ticked 'Yes' please provide the adviser's details below (both the applicant and adviser must sign this section):

Adviser name

Fisher Funds Adviser Code

Company name

I acknowledge that my financial adviser can access my personal account information online and by contacting Fisher Funds Management Limited for the purpose of providing financial advice to me:

Signature of Applicant

Date

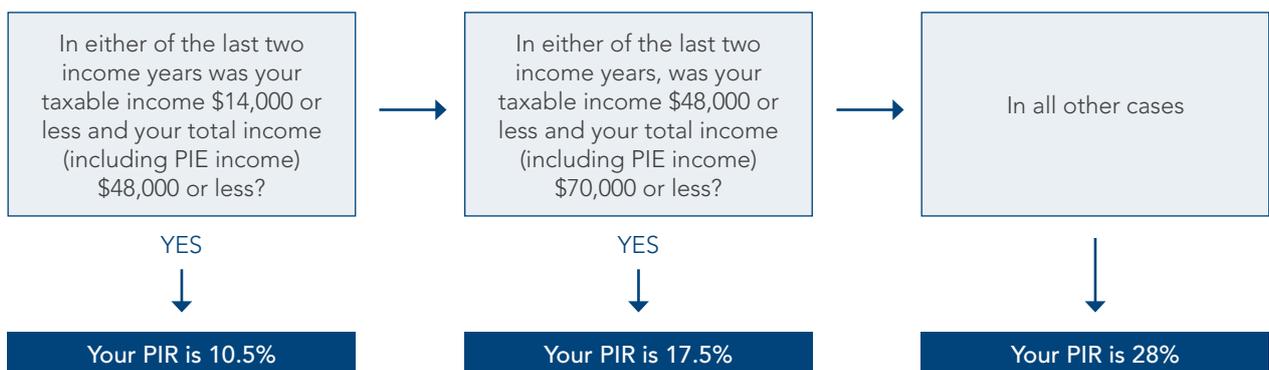
To be completed by the financial adviser named above.

- » I confirm that I am an authorised financial adviser under the Financial Advisers Act 2008, and therefore that I am a "reporting entity" under the Anti-Money Laundering and Countering Financing of Terrorism Act 2009 (AML/CFT Act).
- » I confirm that I have a "business relationship" (as defined in the AML/CFT Act) with the investor named in the investor details section.
- » I confirm that I have conducted the relevant customer due diligence procedures to the standard required by the AML/CFT Act and regulations, I have sighted the original of each document verifying the identity and address of the investor named in the investor details section and I have attached to this form the relevant identity and verification information required under the AML/CFT Act.
- » I consent to conducting the customer due diligence procedures for Fisher Funds Management Limited and to providing all relevant information to Fisher Funds Management Limited for the purposes of the AML/CFT Act

Signature of Adviser

Date

## How to calculate your Prescribed Investor Rate (PIR)



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fisher funds  | with you all the way...

**Fisher Funds Management Limited**  
Level 1, Crown Centre, 67-73 Hurstmere Road  
Private Bag 93502, Takapuna  
Auckland 0740, New Zealand

 0508 FISHER (0508 347 437)  
 +64 9 445 3377  
 lifesaver@fisherfunds.co.nz  
 fisherfunds.co.nz/lifesaver