

Physical Loss Benefit Schedule

In addition to the life cover, membership of NZRDA provides the following free physical loss benefit schedule. This is not intended to give full cover, and members are referred to the NZRDA's income protection plan for further details of cover available.

When an Accident results in any of the Losses listed below within 100 days of the date of such Accident, the policy will pay the amount set out below. If more than one Loss listed below results from the Accident, the Schedule is applicable to only that Loss for which the greater amount is provided.

"Loss" when used in reference to hand or foot means complete severance through or above the wrist or ankle joint, when used with reference to eye, means the irrecoverable loss of the entire sight thereof, and when used with reference to thumb and index finger, means complete severance through or above the metacarpophalangeal joints and Losses has a corresponding meaning.

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| Loss of both hands | \$10,000 |
| Loss of both feet | \$10,000 |
| Loss of the entire sight of both eyes | \$10,000 |
| Loss of 1 hand and 1 foot | \$10,000 |
| Loss of 1 hand and the entire sight of 1 eye | \$10,000 |
| Loss of 1 foot and the entire sight of 1 eye | \$10,000 |
| Loss of one hand | \$5,000 |
| Loss of one foot | \$5,000 |
| Loss of the entire sight of one eye | \$2,500 |
| Loss of thumb & index finger of either hand | \$2,500 |

A Physical Loss Benefit shall not be payable if a Death Benefit or a Total and Permanent Disablement Benefit or a Terminal Illness Benefit is payable in respect of the Member as a result of the same Accident and shall not be payable in respect of a Loss that is a result of-

- The Member deliberately injuring himself or herself or attempting to do so, or
- The Member participating in any criminal act, or
- Any loss covered under this Policy that occurred before the Member's insurance commenced under this Policy.

IMPORTANT NOTE: Reference should be made to the policy wording held by NZRDA. As with any insurance cover, the above statements are subject to the terms, conditions and exclusions of the relevant policy.



New Zealand
Resident Doctors' Association

**GROUP
LIFE
INSURANCE
PLAN**

New Zealand Resident Doctors' Association

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AUCKLAND 3

Phone: 09 – 623 3993 or 0800 803 993
Fax: 09 – 623 3996
Email: secretary@nzdca.org.nz
Website: <http://www.nzdca.org.nz>

**TOLL FREE
0800 803 993**

New Zealand Resident Doctors' Association (NZRDA) provides members a free life and lump sum disablement cover of \$10,000.

As Professionals who will earn high levels of income your need for life insurance cover to protect investments and dependants may well be much higher than the free RDA \$10,000. This policy allows for top up to a level that suits your circumstances.

How much insurance is enough?

As a rule of thumb, insurance industry advisers recommend a cover at least five times your income net of any mortgage commitments you might have. However young single people may have a lesser requirements.

NZRDA has no means of identifying your personal needs for higher levels of cover so we invite you to take advantage of our offer to select a level of cover suited to you.

Plan Features

- Low cost cover
- Premium are annually stepped
- Claims management services by RDA Broker Marsh (The worlds largest insurance broker)

Contact NZRDA for a premium illustration at

0800 803 993

Who can join?

On joining the RDA, all members gain \$10,000 cover for death by all causes and a physical loss benefit schedule. Any member can add to this initial free life cover to a level appropriate to your circumstances.

What is covered?

You have worldwide life cover for 24 hours a day, 7 days a week, with a lump sum payment upon your death from the membership plan.

How long am I covered for?

This life cover is for death by all causes with cover ceasing on the earlier of attaining age 65 or the date you leave membership of the RDA.

Health Evidence

For NZRDA membership life insurance plan, medical evidence is not required.

What happens during parental or temporary Leave?

Death cover continues during the leave period, provided premiums have been paid. Membership will be terminated if you cease to be an active member of NZRDA because of illness for a period of more than 24 months or for any other cause for more than 12 months.

Can I continue my life cover if I leave the RDA?

Yes, you have the option to continue cover under Sovereign's individual Totalcare product range to the same level as you currently have under NZRDA's Group Life Plan. No additional health evidence will be requested if the cover you require is the same.

You have 45 days from leaving NZRDA to take up this option and will remain covered during that period.

Can I 'top-up' my life cover under the NZRDA's Group Life plan?

Yes, you have the option to apply for additional life cover to a level that suits your personal circumstances under the Group plan.

Important note:

Cover would be paid for by you, and health evidence will be required for the top up portion of cover. (No additional physical loss benefit is available - please refer to NZRDA's Disability Income Protection Plan)

How to apply for a top up?

Contact NZRDA for a quote and the application forms at **0800 803 993**.

How to make a Claim?

Marsh Limited will provide the Claim form and any assistance that may be required.

Wellington Phone: (04) 385 0124

Auckland Phone: (09) 379 6640