

Additional features of the plan

- Recovery benefit
- Recurring disability
- Nursing care benefit
- Specified trauma benefit
- Hospitalisation benefit
- Death benefit while on claim

Termination or amendment of the policy

NZRDA intends to continue this Plan indefinitely but does reserve the right to terminate or amend the Plan.

If termination of the Plan does occur and an Income Benefit is due to be paid or is being paid the insurers reserve the right to commute any insured benefits to a lump sum on termination.

The Privacy Act 1993

The Privacy Act 1993 aims to promote and protect the privacy of the individual. The principles contained in the Act relate to the collection, storage, use and disclosure of personal information by "agencies"

The Privacy Act 1993 gives you the right to request access to the personal information held by the insurer and request any correction to your personal details. Should you have any queries about personal information held, then you should contact NZRDA at this toll free number:

0800 803 993

Who needs Disability Income Protection?

If you need an income, chances are you also need to protect it. Our Disability Income Protection guards RMOs and their families from financial consequences of disability. It is your chance to protect your greatest asset — your ability to work and earn an income. Protecting your income from disability is cornerstone of sound risk management.

IMPORTANT NOTE: Reference should be made to the policy wording held by NZRDA. As with any insurance cover, the above statements are subject to the terms, conditions and exclusions of the relevant policy.

New Zealand Resident Doctors' Association

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AUCKLAND 3

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Fax: 09 – 623 3996
Email: secretary@nZRda.org.nz
Website: http://www.nZRda.org.nz



**New Zealand
Resident Doctors' Association**

**DISABILITY
INCOME
PROTECTION
PLAN**

**TOLL FREE
0800 803 993**

Special Offer to NZRDA Members

The New Zealand Resident Doctors' Association (NZRDA) is pleased to give you the opportunity to purchase disability income protection insurance on preferential terms and conditions. We have negotiated premium rates that are significantly less than you would be able to access as an individual. The policy has no recreational exclusions.

Disability Income Protection will provide you with a monthly payment if you are unable to work due to sickness or injury. The Disability Income Protection insurance we have sourced for you is underwritten by AXA, (National Mutual).

It is an Agreed Value contact, which means you can apply for cover of up to 55% of your current gross remuneration package. This will be paid regardless of your pre-disability income at the time of claim, but will not exceed the monthly benefit for which you are insured. A waiting period of 4 weeks and a benefit payment period to age 65 will apply.

Obligation Free Quote

NZRDA encourages members to take advantage of its negotiating power by seriously considering this offer. For a quotation and full details of the benefits and features of this disability income protection insurance including an application form, call

0800 803 993

Who is eligible to be covered?

All financial members of NZRDA working more than 15 hours per week on a regular basis.

Can I continue the insurance once I have left NZRDA?

Yes, you can ask for a "Continuation Option" to be issued. This option must be exercised within 60 days of leaving NZRDA and will allow you to continue a personal disability insurance policy with very little health evidence being required. If this option is exercised our insurers currently only require AIDS related health evidence.

What is covered?

The Plan provides an income benefit when you are unable to work due to illness or injury (known as Total Disablement).

Health evidence

Medical evidence is required when applying for the scheme by completion of a Personal Statement and Financial Statement.

How much is the benefit if I become disabled?

If you are deemed to be 'Totally Disabled', then a benefit will be paid up to a maximum of 55% of your remuneration less any amounts received from any other source of periodic income. This benefit will increase during the payment of any claim by the lesser of the consumer price index (CPI) or 5% per annum however the benefit will be reduced by any amounts received from other insurance or superannuation schemes in the form of periodic disability benefits or under any statute (eg. accident compensation).

'Remuneration' includes remuneration in respect of or by way of overtime, bonuses, expense allowances or other allowances of a similar nature subject to them being declared at the time of proposing and accepted by the insurer. The maximum benefit is **\$200,000** per annum.

How is the benefit paid?

The benefit is paid monthly in arrears from the insurer to whoever the insurer is instructed to make payment to.

How to make a claim?

In the event of an illness or injury you should obtain a claim form from: **Marsh Limited**
Wellington (04) 385 0124
Auckland (09) 379 6640

The claim form has sections to be completed by yourself, NZRDA and your doctor. The claim is then submitted to our insurers for assessment.

What is total disablement?

'Total Disablement' means that by reason solely of injury or sickness the RMO:

- is not engaged in his or her usual profession, business or occupation for more than 10 hours per week;
- is not engaged in any other profession, business or occupation for financial gain;
- is under the continuous direction and professional care of a Medical Practitioner

To qualify for the benefit you must also:

- have been absent from work for 4 consecutive weeks
- have not been disabled due to intentional self-injury
- have not been disabled as a result of normal or uncomplicated childbirth
- have not reached the age of 65 or died
- and after any medical reassessment the insurer considers you are still not able to resume work.

You are not covered for injury or illness resulting from the invasion or outbreak of war (whether declared or not) involving New Zealand armed forces, or involving the country of residence (including temporary residence) of the Life Insured.